

Financial and Commercial

STOCK MARKET AT STANDSTILL

Wall Street Speculators Uncertain as to the Future Course of Prices.

RALLY IN UNION PACIFIC

FULL POINT GAINED LATE IN THE DAY.

New York, May 8.—Operations in the stock market were at a minimum today, and the feeble and uncertain fluctuations in prices were significant of the lack of conviction on the part of the speculators. The dealings were in the hands of a narrow professional class and could not be said to represent anything more than shifting sentiment and efforts to detect prevalent tendency in the course of prices that might be followed. The occasional rallies in the wheat market itself were of less effect than usual on stocks because of influences of the foreign crop damage reports in the movement.

Conditions in the money market underwent slight change, although circumstances point to declining resources of the banks. The \$2,000,000 transferred to San Francisco figure in the sub-treasury report, as the operation was done by deposit at that institution against withdrawal to be made from the sub-treasury in San Francisco. Exports of gold are not immediately contemplated, apparently, but a later outflow to Paris is still considered probable. Sterling exchange reacted at Paris today, but was weak here also. Money in London, however, is reported fairly abundant and with a little effect in arousing activity in the stock market as here.

Some corporation requirements are an influence in the current money market in New York. Union Pacific seemed to take little harm from rumors of an intended issue of convertible bonds to furnish needed resources. It rallied to a gain of a point in the late market.

Bonds were heavy. Total sales, par value, \$1,284,000.

United States bonds were unchanged on call.

Stock Quotations.

Sales	High	Low	Close
Adams Exp.	24.90	95 1/2	94 1/2
Amal. Copper	40	37 1/2	37 1/2
Amer. C. & F.	40	37 1/2	37 1/2
Preferred	40	37 1/2	37 1/2
Amer. Cot. Oil	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Amer. Exp.	100	30 3/4	30 3/4
Amer. H. & L.	100	30 3/4	30 3/4
American Ice	100	30 3/4	30 3/4
Amer. Lined Oil	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Amer. Loco	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Amer. S. & R.	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Amer. Sugar Ref.	100	30 3/4	30 3/4
Amer. Tob. Co.	100	30 3/4	30 3/4
Anasconda Min. Co.	100	30 3/4	30 3/4
Atchafalpa	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Atlantic C. L.	100	30 3/4	30 3/4
Baltimore & Ohio	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Brooklyn R. T.	100	30 3/4	30 3/4
Canadian Pac.	100	30 3/4	30 3/4
Cent. of N. J.	100	30 3/4	30 3/4
Ches. & Ohio	100	30 3/4	30 3/4
Chl. & West.	100	30 3/4	30 3/4
Chl. & Northw.	100	30 3/4	30 3/4
Chl. & St. P.	100	30 3/4	30 3/4
Chl. Term. & T.	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
C. C. & St. L.	100	30 3/4	30 3/4
Colo. Fuel & L.	100	30 3/4	30 3/4
Colo. & Southern	100	30 3/4	30 3/4
1st preferred	100	30 3/4	30 3/4
2d preferred	100	30 3/4	30 3/4
Con. Gas	100	30 3/4	30 3/4
Corn Products	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Del. & Hudson	100	30 3/4	30 3/4
D. & B. West.	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Dis. Securities	100	30 3/4	30 3/4
Erie	100	30 3/4	30 3/4
1st preferred	100	30 3/4	30 3/4
2d preferred	100	30 3/4	30 3/4
General Electric	100	30 3/4	30 3/4
Illinois Central	100	30 3/4	30 3/4
Intnl. Paper	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Intnl. Pump	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Iowa Central	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
K. C. South.	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Louis. & Nash.	100	30 3/4	30 3/4
Mexican Can.	100	30 3/4	30 3/4
Minn. & St. L.	100	30 3/4	30 3/4
M. S. P. & S. S. M.	100	30 3/4	30 3/4
Preferred	100	30 3/4	30 3/4
Missouri Pacific	100	30 3/4	30 3/4

GOING EAST? SAVE HALF

Excursion rates of one fare plus \$2.00, round trip, from Utah to the territory between Denver and Chicago and St. Louis.

Chicago and Back \$44.50

St. Louis and Back \$39.50

Missouri River and Back \$32.50

DATES OF SALE AND FINAL LIMIT May 27 and 30, June 3, 7, 12 and 14; final limit, October 31. Stop-over west of Missouri River.

Daily, through Standard and Tourist sleepers via scenic Colorado and Denver. Personally conducted Tourist excursions frequently each week.

Write or call. Let me plan your trip via the various routes of the Burlington.

R. F. NEBLEN, G. A. Burlington Route, 79 West Second South St., Salt Lake City, Utah.

M. K. & T.	2.100	36 1/2	36 1/2	36 1/2
Preferred	100	84 1/2	84 1/2	84 1/2
National Lead	400	84 1/2	84 1/2	84 1/2
Nat. R. R. of Mex.	35.500	115	112 1/2	113 1/2
N. Y. Central	100	37 1/2	37 1/2	37 1/2
P. C. & St. L.	400	77 1/2	77 1/2	77 1/2
Preferred	400	77 1/2	77 1/2	77 1/2
Pacific American	100	37 1/2	37 1/2	37 1/2
Pennsylvania	15.500	123	122 1/2	122 1/2
People's Gas	500	93	92 1/2	92 1/2
P. C. & St. L.	200	35 1/2	35 1/2	35 1/2
Preferred	500	92	91	92
Reading	25.000	112 1/2	111 1/2	112 1/2
1st preferred	100	83 1/2	83 1/2	84 1/2
2d preferred	100	27 1/2	27 1/2	27 1/2
Republic Steel	100	27 1/2	27 1/2	27 1/2
Preferred	100	27 1/2	27 1/2	27 1/2
Rock Island Co.	200	22 1/2	21 1/2	21 1/2
Preferred	200	49	48 1/2	48 1/2
St. L. & San F.	100	37 1/2	37 1/2	37 1/2
St. L. Southw.	100	37 1/2	37 1/2	37 1/2
Preferred	100	37 1/2	37 1/2	37 1/2
Southern Pac.	9.300	80 1/2	80 1/2	80 1/2
Preferred	100	25 1/2	25 1/2	25 1/2
Southern Ry.	2.700	25 1/2	25 1/2	25 1/2
Preferred	100	145	145 1/2	145 1/2
Tenn. Elec. & Iron	100	29 1/2	29 1/2	29 1/2
Texas & Pacific	100	29 1/2	29 1/2	29 1/2
T. St. L. & W.	100	29 1/2	29 1/2	29 1/2
Union Pacific	91.900	146 1/2	145 1/2	146 1/2
Preferred	100	93	92	92
U. S. Express	100	93	92	92
U. S. Rubber	400	40	39 1/2	39 1/2
Preferred	1.100	100 1/2	100 1/2	100 1/2
Preferred	1.100	100 1/2	100 1/2	100 1/2
Preferred	1.100	100 1/2	100 1/2	100 1/2
Vir. Car. Chem.	300	27	26 1/2	26 1/2
Preferred	100	100 1/2	100 1/2	100 1/2
Wabash	400	26 1/2	26	26
Preferred	400	26 1/2	26	26
Wells Fargo Ex.	100	145 1/2	145 1/2	145 1/2
Western Union	100	145 1/2	145 1/2	145 1/2
Wheel. & L. E.	100	11	11	11
Wisconsin Cent.	100	11	11	11
Preferred	100	11	11	11
Northern Pac.	2.700	135	134	134 1/2
Central Leather	100	27 1/2	27 1/2	27 1/2
Preferred	100	27 1/2	27 1/2	27 1/2
Sloss	100	56 1/2	56 1/2	56 1/2
St. North. pfd.	2.900	135 1/2	135 1/2	135 1/2
Int. Met.	1.500	24 1/2	24	24
Preferred	1.500	24 1/2	24	24
Total sales for the day	374,000	shares.		

GRAIN AND PROVISIONS.

Chicago, May 8.—Prices in the wheat market today were depressed because of improved weather conditions in the north-west and southwest. At the close wheat for July delivery was off 3/4. Corn was up 1/4. Oats were a shade lower. Provisions were 1/2 to 1 1/2 higher.

The wheat market was very largely a matter of weather, and with conditions more favorable for the development of the fall sown crop and for the seeding of spring wheat, sentiment was bearish nearly all day.

The market showed weakness at about the lowest point of the day. July wheat opened unchanged to 1/4 lower at 85 to 86 1/2, sold off to 84 1/2, and advanced to 85 1/2. The close was 84 1/2.

Trading in corn was quiet, but the market was firm because of the continued small movements of grain. July opened unchanged to a shade higher at 45 1/2 to 46 1/2, sold between 45 1/2 and 46 1/2, and closed at 46 1/2. Local receipts were 178 cars.

Oats opened easier because of the more favorable weather conditions. Later the market became steady, but prices showed little change. July oats opened a shade to 1/4 lower at 43 to 44, sold at 43 1/2 and closed at 43.

Provisions were firm all day, despite a decline in the price of live hogs. At the close July pork was up 1/2 at 16 1/2. Lard was up 1/2 at 8 1/2. Ribs were 7/8 higher at 8 1/2.

The leading futures ranged as follows:

WHEAT—	Open.	High.	Low.	Close.
May	82 1/2	83 1/2	82 1/2	82 1/2
July	85 1/2	86 1/2	84 1/2	84 1/2
Sept.	86 1/2	87 1/2	85 1/2	85 1/2
Dec.	87 1/2	88 1/2	86 1/2	86 1/2

CORN—	Open.	High.	Low.	Close.
May	45 1/2	46 1/2	45 1/2	45 1/2
July	46 1/2	47 1/2	46 1/2	46 1/2
Sept.	47 1/2	48 1/2	47 1/2	47 1/2

OATS—	Open.	High.	Low.	Close.
May	43 1/2	44 1/2	43 1/2	43 1/2
July	44 1/2	45 1/2	44 1/2	44 1/2
Sept.	45 1/2	46 1/2	45 1/2	45 1/2

MESS PORK—Per Barrel—	Open.	High.	Low.	Close.
May	16.00	16.00	16.00	16.00
July	16.25	16.25	16.25	16.25
Sept.	16.50	16.50	16.50	16.50

LARD—Per 100 lbs.—	Open.	High.	Low.	Close.
May	8.50	8.50	8.50	8.50
July	9.00	9.00	9.00	9.00
Sept.	9.10	9.10	9.10	9.10

SHORT RIBS—Per 100 lbs.—	Open.	High.	Low.	Close.
May	8.75	8.75	8.75	8.75
July	8.75	8.75	8.75	8.75
Sept.	8.75	8.75	8.75	8.75

Cash quotations were as follows:

Wheat—No. 2 spring, 86 1/2; No. 3, 77 1/2; No. 2 red, 84 1/2; No. 2 yellow, 84 1/2.

Corn—No. 2, 46 1/2; No. 2 white, 44 1/2; No. 2 white, 44 1/2.

Oats—No. 2, 44 1/2; No. 2 white, 44 1/2; No. 2 white, 44 1/2.

Barley—Fair to choice malting, 74 1/2; Timothy Seed—Prime, 4.30.

Clover—Contract grade, 15.00.

Short Ribs—Sides (boxed), 8.57 1/2; Short Ribs—Sides (boxed), 8.57 1/2.

Whisky—Basis of high wines, 1.25.

Rec. Ship.

Flour, barrels

Corn, bushels

Oats, bushels

Eye, bushels

Barley, bushels

LIVESTOCK MARKETS.

Kansas City, May 8.—Cattle—Receipts, 9,000; market strong. Native steers, 4.75 to 5.00; stockers and feeders, 4.00 to 4.50.

Hogs—Receipts, 15,000; market steady. Heavy, 6.00 to 6.25; packers, 6.25 to 6.50; light, 6.00 to 6.25.

Sheep—Receipts, 10,000; market strong. Native and western, 4.00 to 4.50; yearlings, 3.50 to 4.00.

Omaha, May 8.—Cattle—Receipts, 5,000; market strong. Native steers, 4.00 to 4.50; stockers and feeders, 3.50 to 4.00.

Hogs—Receipts, 9,000; market steady. Heavy, 6.00 to 6.25; packers, 6.25 to 6.50; light, 6.00 to 6.25.

Sheep—Receipts, 5,000; market strong. Native and western, 4.00 to 4.50; yearlings, 3.50 to 4.00.

Coffee and Sugar.

New York, May 8.—Coffee futures closed steady, 5 points higher. Sales were reported at 13,500 bags, including May at

5.50; July, 5.40; September, 5.35 to 5.40; December, 5.30 to 5.35; and March, 5.45. Spot coffee closed quiet. Rio No. 7, 6 1/2; Santos No. 4, 7 1/2. Mild, dull; Cordova, 9 1/2.

Sugar—Raw, firm; fair refining, 2.30; centrifugal, 36 test, 3.30; molasses sugar, 3.08. Refined, firm; No. 6, 4.50; No. 7, 4.45; No. 8, 4.40; No. 9, 4.35; No. 10, 4.30; No. 11, 4.25; No. 12, 4.15; No. 13, 4.10; No. 14, 4.05; confectioners' A, 4.70; mould A, 5.25; cut loaf, 5.80; crushed, 5.80; powdered, 5.15; granulated, 4.90; cubes, 5.15.

Butter and Eggs.

New York, May 8.—Butter—Firm; extra creamery, 27 1/2; dairy, common to fancy, 26 1/2 to 27.

Eggs—Firm, unchanged.

Chicago, May 8.—On the produce exchange today the butter market was steady; creameries, 18 1/2; dairies, 18 1/2; firsts, 16; prime firsts, 17.

Cheese—Steady, 14 1/2.

Metal Markets.

New York, May 8.—The London tin market was higher with spot closing at 219 1/2 and futures at 218, or about 10 1/2 above the closing figures of the previous day. Locally the market was quiet, but a little higher in sympathy with the gains abroad. Spot was quoted at 42 1/2 to 43.

Copper was a shade lower in the English market, with spot closing at 102 1/2 and futures at 101 1/2. Locally the market was quiet and some dealers are claiming that it shows a slightly easier tone. Lake is quoted at 25.00 to 25.50; electrolytic, 25.75 to 26.25; casting, 25.00 to 25.50.

Lead was unchanged at 6.00 to 6.05 in the local market, and at 219 1/2 to 220 in London.

Spelter was 2 1/2 to 3 lower, at 42 1/2 to 43 in London, but remained dull at 6.00 to 6.05 locally.

Iron was still higher in the English market, with standard foundry quoted at 90s and Cleveland warrants at 90s 6d. Locally the market is reported very firm, with an advancing tendency. No. 1 foundry northern is quoted at 25.00 to 25.50; No. 2 foundry northern, 25.00 to 25.50; No. 2 foundry southern, 25.00 to 25.50.

Money, Silver, Etc.

New York, May 8.—Money on call steady at 2 1/2 to 3 per cent; ruling rate, 2 1/2; closing bid, 2 1/2; offered, 3.

Time loans slightly firmer; sixty days, 2 1/2 to 3 per cent; ninety days, 4 1/4 to 5 months, 4 1/2.

Prime mercantile paper, 5 1/2 to 6 per cent. Sterling exchange weak, with actual business in bankers' bills at 4.80 to 4.85 for demand, and at 4.85 to 4.90 for sixty-day bills; posted rates, 4.84 and 4.87; commercial bills, 4.